

THE CYBERSECURITY RISKS TO MID-MARKET ORGANIZATIONS

THE INDUSTRY

The mid-market is responsible for **ONE-THIRD** of private-sector GDP and employment ¹

\$500,000
half a million dollars

A quarter of leaders plan to invest at least in cybersecurity over the next three years ²

THE RISKS

Mid-sized businesses were **490%** more likely to experience a security breach in 2021 than in 2019... ³

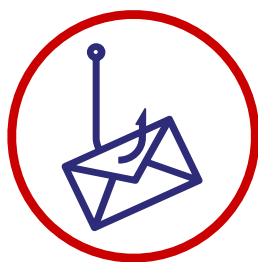
but **fewer than 2/3** of mid-market companies have a cybersecurity program in place ⁴



Since 2020, in mid-market organizations:

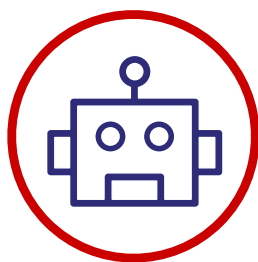
PHISHING HAS
INCREASED BY

80%



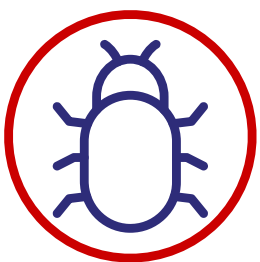
BOT ATTACKS HAVE
INCREASED BY

138%



MALWARE VIA ENDPOINT
HAS INCREASED BY

56% ⁵



THE IMPACT

\$2.2million

The cost of cybercrime for SMBs
[small and mid-sized businesses] per year ⁶

6months



60% of SMBs will go out of business within 6 months of falling victim to a cyber-attack ⁷

8hrs



40% of SMBs have suffered 8 hours or more of system downtime due to a cybersecurity breach ⁸

¹ <https://hbr.org/2021/03/the-middle-market-is-stressed-but-resilient>

² <https://venturebeat.com/2021/12/15/report-digital-transformation-guides-midmarket-strategies/>

³ <https://venturebeat.com/2021/11/20/report-mid-sized-businesses-are-490-more-likely-to-experience-security-breach-since-2019/>

⁴ <https://www.wsj.com/articles/the-industries-most-vulnerable-to-cyberattacksand-why-11592786160>

⁵ <https://go.coro.net/cyberthreats2022>

⁶ <https://bethanyins.com/cyber-insurance/>

⁷ <https://www.trendmicro.com/vinfo/us/security/news/threat-landscape/small-and-midsize-businesses-face-greater-cybersecurity-risks-and-challenges>

⁸ <https://cybersecurityventures.com/60-percent-of-small-companies-close-within-6-months-of-being-hacked/>